

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 6199
August 7, 1968]

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

RESULTS OF TREASURY'S CASH OFFERING OF 5-5/8% NOTES

The Treasury today announced that subscriptions from the public total \$23,510 million for the offering of \$5,100 million, or thereabouts, of 5-5/8 percent Treasury Notes of Series B-1974, due August 15, 1974. The total amount of subscriptions accepted from the public is about \$5,448 million. An additional \$4,811 million was allotted to Federal Reserve Banks and Government Investment Accounts.

The Treasury will allot in full, as provided in the offering circular, all subscriptions for \$250,000 or less and all subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign States where the required certification of ownership of securities maturing August 15, 1968, was made. All other subscriptions will be allotted 18 percent with a minimum allotment of \$250,000 per subscription.

Subscriptions received from commercial banks for their own account totaled about \$10,990 million and all other subscriptions from the public totaled about \$12,520 million.

Details by Federal Reserve Districts as to subscriptions and allotments will be announced later this month.

Alfred Hayes,
President.